

Summarized Profit and Loss ICSAtlanta	Assumptions
	Proposed FY24
Student Count	848
Revenue:	
QBE Allotment	10,653,453
QBE True up	(35,883)
Aftercare	465,000
Grants	523,638
Donations, Club fees, Miscellaneous	417,500
Total Revenue	12,023,708
Expenses:	
Salaries, payroll taxes and benefits	(6,984,896)
Student Expenses	(129,500)
Contracted Services	(1,068,850)
Facility Expenses	(1,122,296)
Other Expenses	(544,340)
Total Expenses	(9,849,882)
Operating Net Income	\$2,173,826
Other Uses - Net	(4,873,955)
Net Income - QBO	(\$2,700,129)
Adjustments for non-cash items	(156,500)
Change in fund balance	(2,543,629)
Fund Balance	3,697,617