

Summarized Profit and Loss ICSAtlanta	Assumption
	Initial Budget
	FY25
Student Count	850
Revenue:	
QBE Allotment	10,640,934
QBE True up	-
Aftercare	474,300
Grants	252,368
Donations, Club fees, Miscellaneous	428,420
Total Revenue	11,796,022
Expenses:	
Salaries, payroll taxes and benefits	(8,194,314)
Student Expenses	(136,995)
Contracted Services	(1,144,754)
Facility Expenses	(1,138,429)
Other Expenses	(593,019)
Total Expenses	(11,207,512)
Operating Net Income	\$588,511
Other Uses - Net	(400,184)
Net Income - QBO	\$188,327
Adjustments for non-cash items	(238,184)
Change in fund balance	200,127
Fund Balance	3,897,744