

International Charter School of Atlanta

Committee Meeting Minutes

March 15, 2017

A meeting of the Finance Committee of The International Charter School of Atlanta (the “School”) was held on March 15, 2017 at 6:00pm at the School.

The following members of the Committee were present: Marisa Kashapov, Tricia Marsh, Michael McConnell.

The following members of the administration were present: None

Minutes of the Meeting

ASP Program:

The Committee discussed maintaining the separation of accounts for the ASP Program. It was also decided that afterschool staff would continue to be paid from the General Fund when payroll is run for all staff instead of taking on additional expense of running another payroll. ASP funds will be transferred to the General fund in the amount that funded the payroll for after school staff.

Expansion Budget:

The Committee discussed the availability of funds to aid in the Expansion Budget. We will continue to research any grants that can assist in the expansion as well. At current time, we believe we have enough funds to facilitate the build out, however we will not know that definitively until contractors are able to evaluate the space.

Adjusted Budget:

The Committee discussed the need to adjust the budget now that new numbers have come in from the State on our QBE. It was decided that the first meeting to present the Adjusted Budget to the public would be held on Wednesday, April 12, 2017 at 6:30pm at ICSAtlanta’s cafeteria.

FY 18 Budget:

The Committee will start working on the FY 18 budget. There will be a public hearing on this budget in June. Details on that will be discussed at a later time.

Public Comments:

None

New Business:

There being no further business to be transacted, and upon motion duly made by Michael McConnell, seconded by Marisa Kashapov, and approved by the board, the meeting was adjourned at 7:00pm.

Respectfully Submitted

TRICIA MARSH

Tricia Marsh, Committee Chair